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## FOR IMMEDIATE RELEASE:

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## Healthmark Industries Acquires McGan Technology, LLC

July 15, 2021, Fraser, MI - Today, Healthmark has announced the acquisition of McGan Technology, LLC that takes effect immediately.

McGan Technology, LLC has been an industry leader offering insulation testing device designed to electrically test electrosurgical instruments. The low-frequency high voltage McGan Insulation Testers are used to detect and locate defects such as pinholes, cracks, and bare spots in the jacket or coating of laparoscopic and bipolar electrosurgical instruments.

They are handheld, portable units that test the insulation integrity of electrosurgical equipment for flaws in protective coatings applied over conductive instrument surfaces to prevent inadvertent tissue burns, which may occur during electrosurgical instrument procedures.

Manufactured with a rechargeable battery, the McGan Insulation Tester maintains applied test voltage with a constant current source, features full test current at low voltages, limited output current for operational safety, and easy-to-read LED Indicators, as well as an LED display of alarm and battery charge.

Healthmark looks forward to expanding the global distribution of the McGan Insulation Testing Devices to help eliminate incidents involving electric shock due to inadequate surgical device insulation.

## About Healthmark Industries Co., Inc.

Since 1969, Healthmark Industries Company, Inc. has developed and marketed innovative solutions to aid healthcare facilities in delivering surgical instruments and other life-saving medical devices to patients. Healthmark Industries' mission is to continue to innovate, continue to support, and continue to serve the healthcare provider industry and support services that make it possible to deliver quality healthcare. Visit <u>www.hmark.com</u> for more information.